

DUC GIANG CHEMICALS GROUP

TIA SANG BATTERY JOINT STOCK COMPANY

Address : Ton Duc Thang Boulevard, An Hai, Hai Phong

Tax code : 0200168458

Stock code : TSB

FINANCIAL STATEMENT

The 4th Quarter of 2025

TIA SANG BATTERY JOINT STOCK COMPANY

CONTENTS

	Page
1 . Contents	1
2 . Report of the Board of Management	2 - 3
3 . Balance Sheet	4 - 5
4 . Income statement	6
5 . Cash flow statement	7
6 . Notes to the financial statements	8 - 24

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Tia Sang Battery Joint Stock Company ("the Company") presents its report and the Company's Financial Statements for the fiscal year ended as at 31 December 2025.

COMPANY

Tia Sang Battery Joint Stock Company was converted from a state-owned enterprise according to Decision No. 54/2004/QD-BCN dated 22 June 2004, by the Minister of the Ministry of Industry on the transformation of Tia Sang Battery Company into Tia Sang Battery Joint Stock Company. The company operates under Business Registration Certificate No. 0200168458, initially registered on 01 October 2004, and the 11th amendment on 10 January 2025, issued by the Department of Planning and Investment of Hai Phong City.

The Company's head office is located at Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City.

BOARD OF DIRECTORS AND EXECUTIVE BOARD, MANAGEMENT

Members of Board of Directors during the fiscal year and to the reporting date are:

Mr. Dao Huu Huyen	Chairman	(Appointed on March 9, 2023)
Mr. Dao Huu Duy Anh	Member	(Appointed on March 9, 2023)
Mr. Phung Trong Tu	Member	(Appointed on March 9, 2023)
Ms. Pham Thi Thu Ha	Member	(Appointed on March 9, 2023)
Mr. Luong Van Tuyen	Member	(Appointed on March 15, 2024)

Member of Board of Management during the year and at the date of this report include:

Mr. Phung Trong Tu	Director	(Appointed on March 9, 2023)
Mr. Luong Van Tuyen	Vice president	(Appointed on March 9, 2023)
Mr. Doan Van Quang	Vice president	(Appointed on March 9, 2023)

The legal representative of the Company during the year and until the preparation of this Financial Statements is Mr. Phung Trong Tu (Director).

Members of the Board of Supervision:

Ms. Hoang Thuy Ha	Leader	(Appointed on March 9, 2023)
Mr. Nguyen Dinh Trung	Member	(Appointed on March 9, 2023)
Mrs. Vu Thu Hien	Member	(Appointed on March 9, 2023)

RESPONSIBILITIES OF THE BOARD OF MANAGEMENT

The Board of Management is responsible for the preparation of the financial statements which give a true and fair view of the financial position, results of operations and cash flows of the Company. In preparing these financial statements, the Board of Management of the Company undertakes to comply with the following requirements:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates with caution;
- State clearly whether the accounting standards applied to the Company have been complied with or not and all material deviations from these standards have been presented and explained in the Financial Statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;
- Design and implement an effective internal control system to ensure that the preparation and presentation of financial statements are free from material misstatement, whether due to fraud or error.

The Board of Management of the Company ensures that the accounting records are kept to reflect the financial position of the Company, with a fair and reasonable level at any time and to ensure that the financial statements comply with current regulations of the State. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect fraud and other violations.

The Board of Management pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and Circular No. 68/2024/TT-BTC dated 18 September 2024 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC.

APPROVAL OF FINANCIAL STATEMENTS

The Board of Directors has approved the accompanying financial statements. These statements present fairly, in all material respects, the financial position of the Company as of Dec 31, 2025, the results of its operations, and its cash flows for the second quarter of the financial year ending December 31, 2025, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of financial statements.

On behalf of the Board of Management


Director
CÔNG TY
CỔ PHẦN
ÁC QUY
TIA SÁNG
*
Q. AN DŨNG TP HÀI PHÒNG
Phung Trong Tu

Hai Phong, January 20, 2026

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

BALANCE SHEET

As at December 31, 2025

ASSET	Code	Note	31/12/2025	01/01/2025
			VND	VND
A. CURRENT ASSETS	100		102,566,766,737	96,299,832,399
I. Cash and cash equivalents	110	III.1	5,185,968,872	5,850,968,675
1. Cash	111		5,185,968,872	1,850,968,675
2. Cash equivalents	112		-	4,000,000,000
II. Short-term investments	120	III.2	18,600,000,000	31,500,000,000
1. Held-to-maturity investments	123		18,600,000,000	31,500,000,000
III. Short-term receivables	130		14,837,613,348	12,833,414,828
1. Short-term trade receivables	131	III.3	18,552,113,570	17,017,379,297
2. Short-term prepayments to suppliers	132		716,409,392	130,983,595
3. Other short-term receivables	136	III.4	549,059,801	650,250,946
4. Provision for short-term doubtful debts	137		(4,979,969,415)	(4,965,199,010)
IV. Inventories	140	III.6	60,039,469,495	44,879,474,425
1. Inventories	141		60,370,811,330	45,182,334,214
2. Provision for devaluation of inventories	149		(331,341,835)	(302,859,789)
V. Other short-term assets	150		3,903,715,022	1,235,974,471
1. Short-term prepaid expenses	151	III.9a	448,337,855	17,250,002
2. Deductible VAT	152		2,940,223,151	1,122,779,288
3. Taxes and other receivables from State budget	153	III.14	515,154,016	95,945,181
B. NON-CURRENT ASSETS	200		21,759,830,536	20,266,847,287
I. Long-term receivables	210		-	-
II. Fixed assets	220		20,254,430,170	19,636,654,122
1. Tangible fixed assets	221	III.8	19,254,430,170	18,636,654,122
- <i>Historical cost</i>	222		152,475,737,007	146,551,444,271
- <i>Accumulated depreciation</i>	223		(133,221,306,837)	(127,914,790,149)
4. Intangible fixed assets	227	III.10	1,000,000,000	1,000,000,000
- <i>Historical cost</i>	228		1,000,000,000	1,000,000,000
- <i>Accumulated amortization</i>	229		-	-
III. Long-term assets in progress	240		151,201,641	-
1. Construction in progress	242	III.7	151,201,641	-
III. Other long-term assets	260		1,354,198,725	630,193,165
1. Long-term prepaid expenses	261	III.9b	1,354,198,725	630,193,165
TOTAL ASSETS	270		124,326,597,273	116,566,679,686

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

BALANCE SHEET

As at December 31, 2025

(Continue)

CAPITAL	Code	Note	31/12/2025	01/01/2025
			VND	VND
C. LIABILITIES	300		46,867,184,007	36,158,725,780
I. Current liabilities	310		46,636,247,491	35,977,504,124
1. Short-term trade payables	311	III.11	7,080,623,410	4,941,158,587
2. Short-term prepayments from customers	312		1,222,811,694	31,231,025
3. Taxes and other payables to State budget	313	III.14	264,947,063	336,406,339
4. Payables to employees	314		1,926,908,958	2,714,552,586
5. Short-term accrued expenses	315	III.12a	147,163,407	13,525,755
6. Other short-term payables	319	III.15a	194,968,585	360,940,526
7. Short-term borrowings and finance lease liabilities	320	III.13	35,734,497,665	27,427,222,597
8. Bonus and welfare fund	322		64,326,709	152,466,709
II. Non-current liabilities	330		230,936,516	181,221,656
1. Other long-term payables	337	III.15b	230,936,516	181,221,656
D. OWNER'S EQUITY	400		77,459,413,266	80,407,953,906
I. Owner's equity	410	III.16	77,459,413,266	80,407,953,906
1. Contributed capital	411		67,454,800,000	67,454,800,000
- Common shares with voting rights	411a		67,454,800,000	67,454,800,000
1. Development and investment funds	418		7,918,517,906	7,738,382,855
2. Retained earnings	421		2,086,095,360	5,214,771,051
- Retained earnings of the current year	421b		2,086,095,360	5,214,771,051
TOTAL CAPITAL	440		124,326,597,273	116,566,679,686

Preparer



Bui Thi Thao

Chief Accountant



Nguyen Van Thoa

Director



Phung Trong Tu



Hai Phong, January 20, 2026

INCOME STATEMENT

The 4th Quarter of 2025

ITEMS	Co de	Note	The 4th Quarter		Accumulated from the beginning of the year to the end of this period	
			This year	Previous Year	This year	Previous Year
1. Revenue from sales of goods and rendering of services	01	18	48,623,779,407	43,688,297,131	196,919,023,047	187,739,563,589
2. Revenue deductions	02	19	1,068,749,556	1,766,723,180	4,654,836,985	5,685,669,738
3. Net revenue from sales of goods and rendering of services	10	20	47,555,029,851	41,921,573,951	192,264,186,062	182,053,893,851
4. Cost of goods sold and services rendered	11	21	42,045,780,560	36,831,269,319	169,734,722,183	155,331,213,362
5. Gross profit from sales of goods and rendering of services	20		5,509,249,291	5,090,304,632	22,529,463,879	26,722,680,489
6. Financial income	21	22	363,259,878	533,628,129	2,237,133,488	2,132,586,466
7. Financial expense	22	23	294,818,865	196,240,939	1,322,228,958	1,004,965,180
In which: Interest expense	23		247,383,129	181,341,767	1,264,785,328	660,938,326
9. Selling expense	25	26a	3,434,901,654	4,315,610,759	15,470,941,828	15,000,413,941
10. General and administrative expense	26	26b	999,415,041	1,764,741,041	5,346,786,757	6,302,019,222
11. Net profit from operating activities	30		1,143,373,609	(652,659,978)	2,626,639,824	6,547,868,612
12. Other income	31	24	1,000,000	402,800	15,291,340	1,482,800
13. Other expense	32	25	-	4,412,694	-	5,219,506
14. Other profit	40		1,000,000	(4,009,894)	15,291,340	(3,736,706)
15. Total net profit before tax	50		1,144,373,609	(656,669,872)	2,641,931,164	6,544,131,906
16. Current corporate income tax expense	51	27	255,829,395	-	555,835,804	1,329,360,855
17. Profit after corporate income tax	60		888,544,214	(656,669,872)	2,086,095,360	5,214,771,051
18. Basic earnings per share	70	28	132	(97)	309	773

Preparer

Bui Thi Thao

Chief Accountant

Nguyen Van Thoa

Hai Phong, January 20, 2026



Director

Phung Trong Tu

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

CASH FLOW STATEMENT

(Indirect method)
The 4th Quarter of 2025

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this period	
			This year	Previous Year
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Profit before tax	01		2,641,931,164	6,544,131,906
2. Adjustment for			5,058,860,563	4,526,645,856
- Depreciation and amortization of fixed assets and investments	02		5,306,516,688	5,000,885,501
- Provisions	03		43,252,451	121,556,132
- Exchange gains / losses from retranslation of monetary items	04		41,247,856	172,701,816
- Gains / losses from investment	05		(1,596,941,760)	(1,429,435,919)
- Interest expense	06		1,264,785,328	660,938,326
3. Operating profit before changes in working capital	08		7,700,791,727	11,070,777,762
- Increase or decrease in receivables	09		(4,329,137,520)	1,831,250,689
- Increase or decrease in inventories	10		(15,188,477,116)	4,500,448,375
- Increase or decrease in payables (excluding interest)	11		2,569,276,870	(4,432,875,801)
- Increase or decrease in prepaid expenses	12		(1,155,093,413)	(133,846,212)
- Interest paid	14		(1,271,213,988)	(653,381,635)
- Corporate income tax paid	15		(629,360,855)	(2,087,952,962)
- Other payments on operating activities	17		(400,940,000)	(976,868,366)
Net cash flow from operating activities	20		(12,704,154,295)	9,117,551,850
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(6,075,494,377)	(1,967,543,071)
2. Loans and purchase of debt instruments from other	23		(27,100,000,000)	(45,500,000,000)
3. Collection of loans and resale of debt instrument of other entities	24		40,000,000,000	33,000,000,000
4. Interest and dividend received	27		1,629,402,032	1,141,041,400
Net cash flow from investing activities	30		8,453,907,655	(13,326,501,671)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33		152,168,374,380	121,513,418,198
2. Repayment of principal	34		(143,861,099,312)	(109,169,310,472)
3. Dividends or profits paid to owners	36		(4,721,836,000)	(3,750,486,880)
Net cash flow from financing activities	40		3,585,439,068	8,593,620,846
Net cash flows in the year	50		(664,807,572)	4,384,671,025
Cash and cash equivalents at the beginning of the year	60		5,850,968,675	1,465,651,091
Effect of exchange rate fluctuations	61		(192,231)	646,559
Cash and cash equivalents at the end of the year	70	III.1	5,185,968,872	5,850,968,675

Preparer

Bui Thi Thao

Chief Accountant

Nguyen Van Thoa

Director

Phung Trong Tu



Hai Phong, January 20, 2026

NOTES TO FINANCIAL STATEMENTS
The 2nd Quarter of 2025

I. CHARACTERISTICS OF ENTERPRISE ACTIVITIES

Form of capital ownership

Tia Sang Battery Joint Stock Company was converted from a State-owned Enterprise according to Decision No. 54/2004/QD-BCN dated June 22, 2004 of the Minister of Industry on converting Tia Sang Battery Company into Tia Sang Battery Joint Stock Company.

The company operates under Business Registration Certificate No. 0200168458 (old No: 02030001032), first registered on October 1, 2004 and the 11th amendment on 10 January 2025, issued by the Department of Planning and Investment of Hai Phong City.

The Company's head office: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City.

The Company's charter capital is VND 67,454,800,000, divided into 6,745,480 shares, with a par value of VND 10,000 per share, without preferential shares. Of which, Duc Giang Chemicals Group owns 3,440,252 shares equivalent to VND 34,402,520,000, accounting for 51% of the charter capital.

Business field: Production of all kinds of batteries

Business activities

The Company's main activities are:

- Production of batteries and accumulators.
- Wholesale of common chemicals (except those used in agriculture); Wholesale of raw materials and supplies for battery production; Wholesale of battery spare parts.

Corporate structure

* The Company's member entities are as follows:

Hanoi Branch	No. 18/44 Duc Giang, Viet Hung Ward, Hanoi City
Danang Branch	No. 800 Nguyen Luong Bang, Hai Van Ward, Da Nang City
Ho Chi Minh City Branch	No. 63, Street S11, Tay Thanh Ward, Ho Chi Minh City

* Number of employees: As of December 31, 2025, the Company has 154 employees.

II. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

1. Accounting period and accounting currency

The Company's annual accounting period according to the calendar year begins on January 1 and ends on December 31 of each year.

This accounting period: From January 1, 2025 to December 31, 2025

The Company maintains its accounting records in Vietnam Dong (VND).

2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC

Declaration of compliance with Accounting Standards and Accounting System

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the Standards and the current Enterprise Accounting Regime being applied.

3. Foreign currency transactions

Foreign currency transactions during the accounting period are converted into Vietnamese Dong at the actual exchange rate on the transaction date.

This actual exchange rate is determined according to the following principles:

- When buying and selling foreign currency: the exchange rate is specified in the foreign currency buying and selling contract between the Company and the commercial bank;
- When recording receivables: is the buying rate of the commercial bank where the Company designates the customer to pay at the time the transaction occurs;
- When recording payables: is the selling rate of the commercial bank where the Company plans to transact at the time the transaction occurs;
- When purchasing assets or making immediate payments in foreign currency: is the buying rate of the commercial bank where the Company makes the payment.

TIA SANG BATTERY JOINT STOCK COMPANY
Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City
THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS
For the fiscal year ending December 31, 2025
Notes to the Financial Statements (Continued)

4. Cash and cash equivalents

Cash includes cash in hand and demand bank deposits.

Cash equivalents are short-term investments with a recovery period of no more than 03 months from the investment date, are highly liquid, can be easily converted into known amounts of cash and are subject to an insignificant risk of conversion into cash.

5. Receivables

Receivables are tracked in detail by receivable term, receivable entity, original currency, and other factors according to the Company's management needs.

Provision for doubtful debts is made for each doubtful debt based on the expected level of loss that may occur.

6. Inventories

Inventories are initially recorded at cost, including purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their location and condition at the time of initial recording. After initial recording, at the time of preparing the Financial Statements, if the net realizable value of the inventory is lower than the original price, the inventory is recorded at net realizable value.

Inventory value is determined by the weighted average method.

Inventories are accounted for using the perpetual inventory method.

7. Financial investments

Held-to-maturity investments: are investments that the Company has the intention and ability to hold until maturity.

Held-to-maturity investments include bank deposits with maturities of more than three months to one year and are recorded at cost.

8. Fixed assets

Tangible fixed assets and intangible fixed assets are initially recorded at cost. During use, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and residual value. Depreciation is calculated using the straight-line method.

Leased fixed assets are recorded at their original cost, either at their fair value or at the present value of the minimum lease payments (if the fair value is higher than the present value of the minimum lease payments) plus initial direct costs incurred in connection with the lease (excluding VAT). During use, leased fixed assets are recorded at their original cost, accumulated depreciation and residual value.

Fixed asset depreciation is provided using the straight-line method with the estimated depreciation period as follows:

- Buildings, structures	05 - 25 years
- Machinery and equipment	03 - 15 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 10 years
- Other assets	05 - 10 years
- Long-term land use rights without depreciation	

9. Prepaid expenses

Expenses incurred related to the business performance of many accounting periods are recorded as prepaid expenses to be gradually allocated to the business performance in the following accounting periods.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

10. Payables

Payables are monitored by payment term, payable entity, original currency and other factors according to the Company's management needs.

11. Borrowings and finance lease liabilities

The value of the finance lease liability is the total amount payable calculated by the present value of the minimum lease payments or the fair value of the leased asset.

Loans and financial lease liabilities are tracked by each lending entity, each loan agreement and the repayment term of the loans and financial lease liabilities. In case of loans and liabilities in foreign currency, detailed tracking is performed in the original currency.

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)

12. Borrowing costs

Borrowing costs are recorded as production and business expenses in the period when incurred, except for borrowing costs directly related to the investment, construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

13. Accrued expenses

Payables for goods and services received from sellers or provided to buyers during the reporting period but not actually paid and other payables are recorded in production and business expenses of the reporting period.

The recording of payable expenses into production and business expenses during the period is carried out according to the principle of matching between revenue and expenses incurred during the period.

14. Provisions for payables

Provisions are only recognized when the following conditions are satisfied:

- The company has a present obligation (legal or constructive) as a result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation;
- Provide a reliable estimate of the value of that liability.

The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

The provision for payables is recorded in the production and business expenses of the accounting period. The difference between the amount of provision for payables established in the previous period that is not fully used and the amount of provision for payables established in the reporting period is reversed and recorded as a reduction in production and business expenses of the period.

15. Owner's equity

Owner's equity is recorded at the actual capital contributed by the owner.

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the Company's profit distribution or loss handling situation. Profit distribution is made when the Company has undistributed profit after tax. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside funds according to the Company's Charter and the provisions of Vietnamese law.

16. Revenue

Sales revenue

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the product or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- The Company has obtained or will obtain economic benefits associated with the sale transaction;
- Identify the costs associated with a sales transaction.

Financial revenue

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is measured with relative certainty;

17. Revenue deductions

Deductions from sales revenue and service provision arising during the year are Trade discounts, sales discounts and sales returns.

Trade discounts, sales discounts, and sales returns arising in the same period of consumption of products, goods, and services are adjusted to reduce the revenue of the period in which they arise. In cases where products, goods, and services have been consumed in previous periods and revenue deductions arise in the following period, revenue reductions are recorded according to the following principles: if they arise before the issuance of the Financial Statements, revenue reductions are recorded on the Financial Statements of the reporting period (previous period), and if they arise after the issuance of the Financial Statements, revenue reductions are recorded for the period in which they arise (next period).

18. Cost of goods sold

Cost of goods sold during the year is recorded in accordance with revenue generated during the year and ensures compliance with the principle of prudence.

TIA SANG BATTERY JOINT STOCK COMPANY
Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City
THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS
For the fiscal year ending December 31, 2025
Notes to the Financial Statements (Continued)

19. Financial expenses

Expenses recorded in financial expenses include:

- Borrowing costs;
- Exchange rate losses of transactions involving foreign currencies

20. Corporate income tax

Current corporate income tax expense is determined based on taxable income in the period and corporate income tax rate in the current accounting period.

21. Related Parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making decisions on financial and operating policies. The Company's related parties are Duc Giang Chemicals Group Joint Stock Company as the parent company, subsidiaries, affiliated companies invested in and controlled or have significant influence by the parent company, members of the Board of Directors and the Board of Management of the Company.

TIA SANG BATTERY JOINT STOCK COMPANY
 Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City
 THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS
 For the fiscal year ending December 31, 2025
 Notes to the Financial Statements (Continued)

III. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. CASH AND CASH EQUIVALENTS

	31/12/2025	01/01/2025
	VND	VND
- Cash	638,290,641	448,316,419
- Demand deposits	4,547,678,231	1,402,652,256
- Cash equivalents	-	4,000,000,000
	<u>5,185,968,872</u>	<u>5,850,968,675</u>

2. FINANCIAL INVESTMENTS

	Held to maturity investments	31/12/2025	01/01/2025
		Original cost	Original cost
		VND	VND
Short term investment		18,600,000,000	31,500,000,000
- Deposits (i)		18,600,000,000	31,500,000,000
Long term investment		18,600,000,000	31,500,000,000

(i) As at Dec 31, 2025, the Company's short-term held-to-maturity investments are deposits with terms of 06 to 12 months with a total value of VND 18,600,000,000 deposited at Joint Stock Commercial Bank for Investment and Development of Vietnam - East Hai Phong Branch and Asia Commercial Joint Stock Bank - Hoang Cau Branch and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Transaction Centre with interest rates from 4.5% to 5.7%/year.

3. SHORT-TERM RECEIVABLES FROM CUSTOMERS

	31/12/2025	01/01/2025
	Value	Value
	VND	VND
a) Short term		
Related parties	29,004,782	58,134,672
- Duc Giang Chemicals Group Joint Stock Company	29,004,782	-
- Duc Giang Chemicals Group Joint Stock Company - Lao Cai Branch	-	32,854,032
- Duc Giang Lao Cai Chemicals Limited Company	-	25,280,640
Others	18,523,108,788	16,959,244,625
- Mohammed Abdullall Sabr for Import	2,912,653,826	-
- TM SKY Limited	1,122,375,463	-
- Orfan Mujib Rawzayee LTD	-	1,233,672,956
- BMC VinhPhuc Joint Stock Company	557,496,000	770,558,940
- Mobifone Central Network Center - Branch of Mobifone Telecommunications Corp	-	838,976,400
- Japan Colorful Metal Company Limited	-	891,000,000
- Other customers	13,930,583,499	13,225,036,329
	<u>18,552,113,570</u>	<u>17,017,379,297</u>

b) Long term

4. OTHER SHORT-TERM RECEIVABLES

	31/12/2025	01/01/2025
	Value	Value
	VND	VND
a) Short term		
- Interest receivable	373,364,386	405,824,658
- Receivables from employees	-	104,396,040
- Advance receivable	146,789,499	111,124,332
- Bet, deposit	12,000,000	12,000,000
- Other receivables	16,905,916	16,905,916
	<u>549,059,801</u>	<u>650,250,946</u>
b) Long term		

TIA SANG BATTERY JOINT STOCK COMPANY
 Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City
 THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS
 For the fiscal year ending December 31, 2025
 Notes to the Financial Statements (Continued)

5. DOUBTFUL DEBTS

Receivables, loans that are overdue or not overdue but unlikely to be recovered:

	31/12/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Duy Thinh Company Limited	838,646,000	-	838,646,000	-
- Hong Ha Service Trading Company Limited	482,504,836	-	482,504,836	-
- Thien Ngan Trading and Service	440,000,007	-	440,000,007	-
- Phong Lam Company Limited	431,170,879	-	431,170,879	-
- Truong Nhat Battery Store	399,330,910	-	399,330,910	-
- Others	2,527,792,262	139,475,479	2,549,614,762	176,068,384
	5,119,444,894	139,475,479	5,141,267,394	176,068,384

6. INVENTORIES

	31/12/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Raw materials	35,287,883,971	-	22,126,894,821	-
- Tools, supplies	6,102,615,669	-	4,261,914,122	-
- Finished goods	14,650,706,002	(331,341,835)	15,243,402,936	(302,859,789)
- Goods	54,348,906	-	115,460,214	-
- Goods in transit for sale	4,275,256,782	-	3,434,662,121	-
	60,370,811,330	(331,341,835)	45,182,334,214	(302,859,789)

7. LONG-TERM ASSETS IN PROGRESS

Construction in progress

	31/12/2025		01/01/2025	
	VND	VND	VND	VND
Major repair of fixed assets			151,201,641	-
- Major repair of the electrode drying and annealing furnace			151,201,641	-
			151,201,641	-

8. TANGIBLE FIXED ASSETS

(Page 14)

9. PREPAID EXPENSES

	31/12/2025		01/01/2025	
	VND	VND	VND	VND
a) Short term				
- Tools and equipment			448,337,855	17,250,002
			448,337,855	17,250,002
b) Long term				
- Tools and equipment			666,925,291	86,283,034
- Major repair costs of fixed assets			687,273,434	520,704,930
- Other long-term prepaid expenses			-	23,205,201
			1,354,198,725	630,193,165

10. INTANGIBLE FIXED ASSETS

The Company's intangible fixed assets as of Dec 31, 2025 have an original value of 1 billion VND, which is the long-term land use right according to the land use right certificate No. BE 572895 dated August 10, 2011, with an area of 200.8 m² at lot No. 800 Nguyen Luong Bang Street, Hai Van Ward, Da Nang City. The land lot is currently used to open the Company's Da Nang Branch.

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)

8 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery and equipment	Means of transportation and transmission	Office equipment	Other tangible fixed assets	Total
Historical cost						
Beginning balance	25,274,880,414	107,727,326,920	3,992,562,862	452,958,000	9,103,716,075	146,551,444,271
- Purchase in the period	-	5,526,144,588	398,148,148	-	-	5,924,292,736
Ending balance	25,274,880,414	113,253,471,508	4,390,711,010	452,958,000	9,103,716,075	152,475,737,007
Accumulated depreciation						
Beginning balance	18,361,728,172	98,098,862,793	3,992,562,862	452,958,000	7,008,678,322	127,914,790,149
- Depreciation during the period	929,356,620	3,718,305,054	9,097,470	-	649,757,544	5,306,516,688
Ending balance	19,291,084,792	101,817,167,847	4,001,660,332	452,958,000	7,658,435,866	133,221,306,837
Net carrying amount						
Beginning balance	6,913,152,242	9,628,464,127	-	-	2,095,037,753	18,636,654,122
Ending balance	5,983,795,622	11,436,303,661	389,050,678	-	1,445,280,209	19,254,430,170

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period:

79,977,693,942 VND

TIA SANG BATTERY JOINT STOCK COMPANY
 Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City
 THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS
 For the fiscal year ending December 31, 2025
 Notes to the Financial Statements (Continued)

11. TRADE PAYABLES

	31/12/2025	01/01/2025
	Value	Value
	VND	VND
a) Short term		
<i>Related parties</i>	550,224,204	137,502,866
- Duc Giang Chemicals Group Joint Stock Company	137,698,191	108,838,704
- Duc Giang Lao Cai Chemicals Limited Company	-	14,100,240
- Van Minh Company Limited	412,526,013	14,563,922
<i>Others</i>	6,530,399,206	4,803,655,721
- Thuan Hung Plastic – Mechanical and Construction Joint Stock Company	304,128,000	294,192,000
- Thai United Industry CO.,Ltd	715,627,265	-
- Hoa Quan Technology Company Limited	-	492,926,472
- Huizhou Hilong New Material Technology Co.,LTD.	272,112,272	624,239,036
- Kim Vu Minh Company Limited	263,687,551	901,971,950
- Hoa Thap Company Limited	546,614,568	-
- Van Giang - Van Nam Import Export Co., Ltd	1,267,497,241	-
- Others	3,160,732,309	2,490,326,263
	7,080,623,410	4,941,158,587
b) Long term		

12. ACCRUED EXPENSES

	31/12/2025	01/01/2025
	VND	VND
a) Short term		
Interest expense	7,097,095	13,525,755
Prepaid office rental expenses	45,000,000	-
Prepaid logistic expenses	95,066,312	-
	147,163,407	13,525,755
b) Long term		

13. BORROWINGS AND FINANCE LEASE LIABILITIES (Page 16)

14. TAX AND OTHER PAYABLES TO THE STATE BUDGET (Page 17)

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)

13 BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2025		During the period		31/12/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
Bank loan	27,427,222,597	27,427,222,597	152,168,374,380	143,861,099,312	35,734,497,665	35,734,497,665
BIDV (i)	27,427,222,597	27,427,222,597	114,580,762,147	124,941,751,792	17,066,232,952	17,066,232,952
VCB (ii)	-	-	18,919,347,520	18,919,347,520	-	-
Vietinbank (iii)	-	-	18,668,264,713	-	18,668,264,713	18,668,264,713
Total Short-term borrowings	27,427,222,597	27,427,222,597	152,168,374,380	143,861,099,312	35,734,497,665	35,734,497,665

(i) The company's short-term loan at Vietnam Joint Stock Commercial Bank for Investment and Development - Ha Thanh Branch, under contract No. 01/2025/5131017/HDTD signed on April 21, 2025, with a credit limit of VND 40 billion or an equivalent amount in foreign currency. The purpose is to supplement working capital, issue guarantees, and open L/C to serve the company's production and business activities.

(ii) The company's short-term loan at the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Transaction Office Branch, under contract No. KHI-250507/HDCTD.AQTS signed on May 20, 2025, with a credit limit of VND 35 billion or an equivalent amount in foreign currency. The purpose is to supplement working capital, issue guarantees, and open L/C to serve the company's production and business activities.

(iii) The company's short-term loan at the Vietnam Joint Stock Commercial Bank For Industry And Trade – Ha Noi Branch, under contract No. 01/2025-HĐCVHM/NHCT106-TIBACO signed on Sep 19, 2025, with a credit limit of VND 35 billion or an equivalent amount in foreign currency. The purpose is to supplement working capital to serve the company's production and business activities.

b) Long-term borrowings

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)**14 TAX AND OTHER PAYABLES TO THE STATE BUDGET**

	Beginning balance		During the period		Ending balance
	Receivable 01/01/2025	Payables 01/01/2025	Payables in the period	Actual payment in the period	
- Value Added Tax	95,945,181	-	3,400,566,578	3,304,621,397	-
- Export, import duties	-	-	222,588,625	222,588,625	-
- Corporate income tax	-	329,360,855	555,835,804	629,360,855	-
- Personal income tax	-	7,045,484	262,128,601	260,062,826	-
- Land tax and land rent	-	-	923,574,458	1,438,728,474	515,154,016
- Environmental protection tax and other taxes	-	-	2,200,000	2,200,000	-
- Fees, charges and other payables	-	-	10,000,000	10,000,000	-
	95,945,181	336,406,339	5,376,894,066	5,867,562,177	515,154,016
					264,947,063

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)

15. OTHER PAYABLES

	31/12/2025	01/01/2025
	VND	VND
a) Short term		
Trade union fee	87,086,676	230,929,817
Other payables	107,881,909	130,010,709
- <i>Sales support</i>	39,022,000	29,353,000
- <i>Charity and social security funds</i>	65,078,709	72,078,709
- <i>Others</i>	3,781,200	28,579,000
	194,968,585	360,940,526
b) Long term		
Long-term deposits, collateral received	230,936,516	181,221,656
	230,936,516	181,221,656

16. OWNER'S EQUITY

a) Changes in owner's equity

	Owner's equity	Development	Retained	Total
	VND	Investment Fund	earnings	VND
Beginning balance of previous year	67,454,800,000	7,525,722,200	4,386,298,733	79,366,820,933
Profit for previous period	-	-	5,214,771,051	5,214,771,051
Provision of funds from profits	-	212,660,655	(635,811,853)	(423,151,198)
<i>Development investment fund</i>	-	212,660,655	(212,660,655)	-
<i>Bonus and welfare fund</i>	-	-	(423,151,198)	(423,151,198)
Profit distribution	-	-	(3,750,486,880)	(3,750,486,880)
Ending balance of previous period	67,454,800,000	7,738,382,855	5,214,771,051	80,407,953,906
Beginning balance of current year	67,454,800,000	7,738,382,855	5,214,771,051	80,407,953,906
Profit for this period	-	-	2,086,095,360	2,086,095,360
Profit distribution	-	-	(4,721,836,000)	(4,721,836,000)
Development investment fund	-	180,135,051	(180,135,051)	-
Benefit reward fund	-	-	(312,800,000)	(312,800,000)
Ending balance of this period	67,454,800,000	7,918,517,906	2,086,095,360	77,459,413,266

The Resolution of the 2025 Annual General Meeting of Shareholders No. 01/2025/NQ-DHD dated March 15, 2025 of the Company approved the distribution of profits in 2024 as follows:

	Rate	Value
	%	VND
Undistributed after-tax profit	100	5,214,771,051
Provision for development investment fund	3.5	180,135,051
Appropriation for reward and welfare fund	6	312,800,000
Dividend payment (equivalent to 7% of charter capital)	90.5	4,721,836,000
Remaining undistributed after-tax profit		-

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)

b) Details of Contributed capital

	Ending of the period	Rate %	Beginning of the year	Rate %
	VND		VND	
Capital contribution of Duc Giang Chem Group	34,402,520,000	51.00%	34,402,520,000	51.00%
Capital contributions of others	33,052,280,000	49.00%	33,052,280,000	49.00%
	<u>67,454,800,000</u>	<u>100%</u>	<u>67,454,800,000</u>	<u>100%</u>

c) Capital transactions with owners and distribution of dividends and profit sharing

	31/12/2025	01/01/2025
	VND	VND
Owner's equity		
- At the beginning of the year	67,454,800,000	67,454,800,000
- At the end of the period	67,454,800,000	67,454,800,000

d) Stocks

	31/12/2025	01/01/2025
	VND	VND
Number of shares registered for issuance	6,745,480	6,745,480
Number of shares sold to the public	6,745,480	6,745,480
- Common stock	6,745,480	6,745,480
Number of shares outstanding	6,745,480	6,745,480
- Common stock	6,745,480	6,745,480
Outstanding shares par value (VND):	10,000	10,000

e) Company funds

	31/12/2025	01/01/2025
	VND	VND
- Development investment fund	7,918,517,906	7,738,382,855
	<u>7,918,517,906</u>	<u>7,738,382,855</u>

g) Income and expenses, profits and losses directly recorded to owner's equity in accordance with specific Accounting standards

17. OFF-BALANCE SHEET ITEMS

a) Leasehold assets

The Company signed a land lease contract in An Hai ward, Hai Phong city for the purpose of building an office and a factory from December 1, 1994 to December 1, 2044 with an area of 34.894 m² and in Hong Bang ward, Hai Phong city for the purpose of building a product showroom from October 15, 1993 to October 15, 2043 with an area of 106 m². According to these contracts, the Company must pay annual land rent until the contract expires according to current regulations of the State.

b) Foreign currencies

	Calculation unit	31/12/2025	01/01/2025
- US Dollar	USD	48,108.09	927.19

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)

18. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Revenue from sale of goods	196,919,023,047	187,739,563,589	
	196,919,023,047	187,739,563,589	

In which: Revenue from related parties 805,153,877 597,718,620
(Details in Note 29)

19. REVENUE DEDUCTIONS

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Trade discounts	4,654,836,985	5,635,665,738	
Sale returns	-	50,004,000	
	4,654,836,985	5,685,669,738	

20. NET REVENUE FROM SALES AND SERVICES

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Revenue from sale of goods	192,264,186,062	182,053,893,851	
	192,264,186,062	182,053,893,851	

21. COST OF GOODS SOLD

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Cost of finished products and goods sold	169,706,240,137	155,240,822,406	
Provision for devaluation of inventories	28,482,046	90,390,956	
	169,734,722,183	155,331,213,362	

22. FINANCIAL INCOME

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Interest income	1,596,941,760	1,429,435,919	
Realised exchange gain	640,191,728	703,150,547	
	2,237,133,488	2,132,586,466	

TIA SANG BATTERY JOINT STOCK COMPANY
 Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City
 THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS
 For the fiscal year ending December 31, 2025
 Notes to the Financial Statements (Continued)

23. FINANCIAL EXPENSES

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Interest expenses	1,264,785,328	660,938,326	
Realised exchange loss	16,195,774	171,325,038	
Unrealised exchange loss	41,247,856	172,701,816	
	<u>1,322,228,958</u>	<u>1,004,965,180</u>	

24. OTHER INCOME

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Other income	15,291,340	1,482,800	
	<u>15,291,340</u>	<u>1,482,800</u>	

25. OTHER EXPENSES

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Other expenses	-	5,219,506	
	<u>-</u>	<u>5,219,506</u>	

26. SELLING EXPENSES AND GENERAL ADMINISTRATIVE EXPENSES

a) *Selling expenses include:*

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Raw materials	448,850,112	452,959,398	
Labour expenses	4,938,102,117	5,061,050,482	
Tools, equipment, supplies expenses	60,983,287	182,459,636	
Depreciation expenses	161,960,988	92,435,308	
Tax, Charge, Fee	60,244,722	99,193,058	
Provision/Reversal of provision for product warranty	2,318,506,388	1,428,547,996	
Expenses of outsourcing services	3,701,607,513	3,749,394,126	
Other expenses in cash	3,780,686,701	3,934,373,937	
	<u>15,470,941,828</u>	<u>15,000,413,941</u>	

TIA SANG BATTERY JOINT STOCK COMPANY
 Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City
 THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS
 For the fiscal year ending December 31, 2025
 Notes to the Financial Statements (Continued)

b) *General administrative expense include:*

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
Raw materials	20,907,156	84,246,056	
Labour expenses	2,598,873,296	2,827,332,579	
Tools, equipment, supplies expenses	81,843,931	40,647,873	
Depreciation expenses	549,100,068	559,833,874	
Tax, Charge, Fee	895,533,536	1,036,817,697	
Provision expenses/ Reversal of provision expenses	14,770,405	31,165,176	
Expenses of outsourcing services	932,987,819	1,270,828,316	
Other expenses in cash	252,770,546	451,147,651	
	<u>5,346,786,757</u>	<u>6,302,019,222</u>	

27. CURRENT CORPORATE INCOME TAX EXPENSES

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
<i>Corporate income tax from main business activities</i>			
Total accounting profit before corporate income tax	2,641,931,164	6,544,131,906	
Adjustments to increase	137,055,625	103,318,926	
Adjustments for reduction	192,231	(646,559)	
Taxable income	2,779,179,020	6,646,804,273	
Corporate income tax exemption and reduction in the year			
Current corporate income tax expense (tax rate 20%)	<u>555,835,804</u>	<u>1,329,360,855</u>	

28. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	Accumulated from the beginning of the year end of this period	This year	Previous year
	VND	VND	VND
<i>Net profit after tax</i>			
Net profit after tax	2,086,095,360	5,214,771,051	
Profits distributed to common shares	2,086,095,360	5,214,771,051	
Average number of outstanding common shares in circulation in the period	6,745,480	6,745,480	
Basic earnings per share	<u>309</u>	<u>773</u>	

As at Dec 31, 2025, the Company does not have stocks with potential dilutive earnings per share.

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)

29. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
- Duc Giang Chemicals Group Joint Stock Company	Parent company
- Duc Giang Chemicals Group Joint Stock Company - Lao Cai Branch	Parent company's Branch
- Duc Giang Lao Cai Chemicals Limited Company	Subsidiary of Parent Company
- Duc Giang Dinh Vu Chemicals One Member Company Limited	Subsidiary of Parent Company
- Duc Giang - Dak Nong Chemical Limited Company	Subsidiary of Parent Company
- Duc Giang Nghi Son Chemicals Limited Company	Subsidiary of Parent Company
- Vietnam Apatit Phosphorus Joint Stock Company	Subsidiary of Parent Company
- Phosphorus 6 One Member Limited Company	Subsidiary of Parent Company
- Van Minh Company Limited	Related parties of the Company's Chairman

In addition to the information with related parties presented in the above Note, during the year, the Company has transactions with related parties as follows:

Transactions arising during the period:

	Accumulated from the beginning of the year end of this period	
	This year	Previous year
	VND	VND
Sales revenue		
- Duc Giang Chemicals Group Joint Stock Company	805,153,877	597,718,620
- Duc Giang Chemicals Group Joint Stock Company - Lao Cai Branch	144,740,240	148,057,820
- Duc Giang Lao Cai Chemicals Limited Company	30,420,400	53,156,640
- Duc Giang Dinh Vu Chemicals One Member Company Limited	235,100,600	346,149,160
- Duc Giang - Dak Nong Chemical Limited Company	-	579,000
- Duc Giang Nghi Son Chemicals Limited Company	18,932,000	-
- Vietnam Apatit Phosphorus Joint Stock Company	10,757,000	-
- Phosphorus 6 One Member Limited Company	-	5,100,000
- Van Minh Company Limited	365,203,637	38,682,000
Purchase of goods and services		
- Duc Giang Chemicals Group Joint Stock Company	5,895,541,200	1,679,103,957
- Duc Giang Lao Cai Chemicals Limited Company	5,267,927,247	1,279,809,391
- Van Minh Company Limited	38,663,631	138,139,238
Purchase of fixed assets		
- Duc Giang Chemicals Group Joint Stock Company	588,950,322	261,155,328
	3,082,800,000	-
	3,082,800,000	-

TIA SANG BATTERY JOINT STOCK COMPANY

Address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City

THE 4TH QUARTER OF 2025 FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2025

Notes to the Financial Statements (Continued)**30. SEGMENT REPORTING****a) Under business fields:**

Because the Company's main activities are manufacturing and trading batteries, the Company does not present Segment Reports by business sector.

b) Under geographical areas:

	Domestic	Overseas	Grand Total
	VND	VND	VND
Net revenue from sales to external customers	134,890,279,824	57,373,906,238	192,264,186,062
Segment assets	14,514,359,234	4,037,754,336	18,552,113,570
Unallocated assets	-	-	105,774,483,703
Total cost of purchase of fixed assets	5,924,292,736	-	5,924,292,736

31. COMPARATIVE FIGURES

Comparative figures on the Balance Sheet and corresponding notes are figures on the Financial Statements for the fiscal year ending December 31, 2024, which have been audited by AASC Auditing Firm Company Limited.

Preparer



Bui Thi Thao

Chief Accountant



Nguyen Van Thoa

Hai Phong, January 20, 2026

Director



Phung Trong Tu